

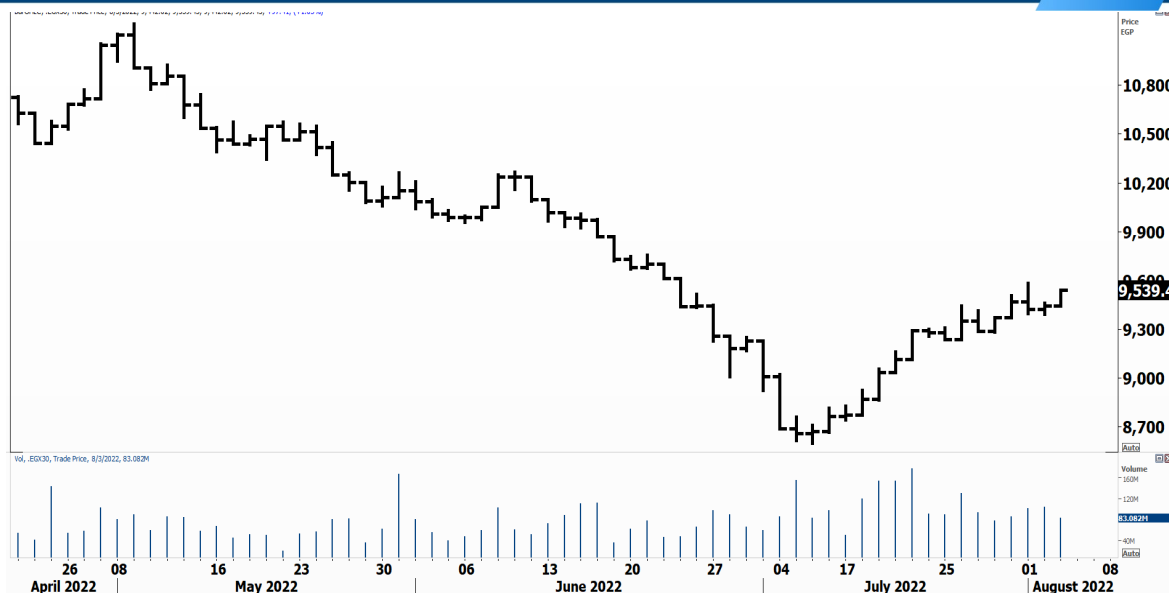


PIONEERSECURITIES

# TECH TO THE POINT

4–August- 2022

This report must be read with the disclaimer  
on the last page



Last	9,539.43
High Today	9539.430
Low Today	9,442.02
Volume	M 83.082
First Support	9,270
Second Support	8,800
First Resistance	9,600
Second Resistance	9,900
Stop Loss	9,270

#### HISTORICAL RETURN %

1 WEEK	2.71%
1 MONTH	9.83%
1 QUARTER	-13.65%
1 YEAR	-11.07%
YTD	-20.17%

## Analysis

The ability of the EGX 30 to maintain itself despite the recent rise is a good sign. Those who are very short-term in nature can alter their stop once again to make it below 9,380. Thus, a break below this level will trigger short-term stops.

As for individual stocks inside the index; we can still see stocks that were underperforming began to show superior performance lately, like MTIE (note that it was just removed from the EGX 30), EFIH, PHDC, ISPH, CIEB. Also FWRY began to show some improvement in its performance.

Thus, let us hold and place our stop below 9,380; a break above 9,600 will probably lead to another upward leg.

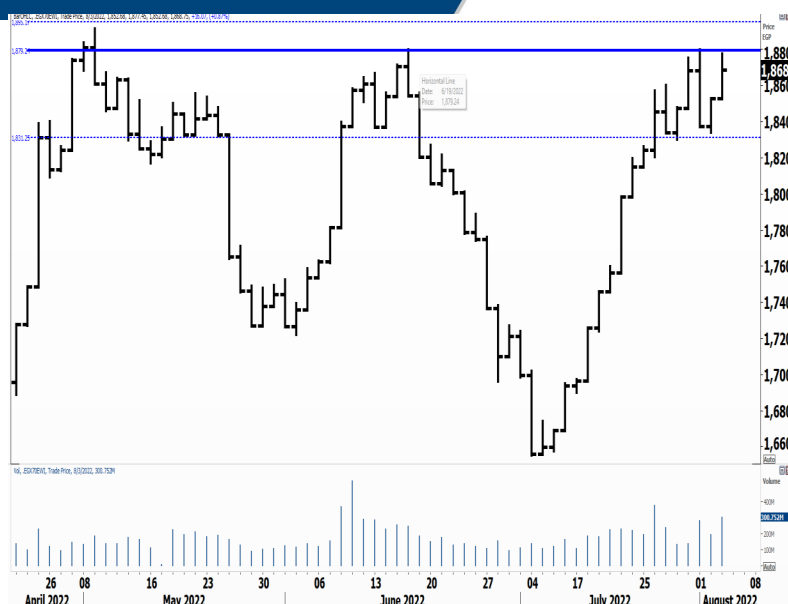
## Small Caps Index/ EGX 70

### Analysis

Yesterday's rise created a new important bottom that can be used as a stop for those who want to step in.

As we know, the 1,880-1,900 is the current resistance range; a break above it will be bullish for the index. On the other hand, the 1,830 is now our clear stop that should be used in case of any new entries.

The EGX 70 is doing well, and is currently testing its important resistance that lies around 1,900.



## Resistance

**ORHD**

Closed at 3.92 after breaking 3.9 to the upside. This breakout, however, still needs confirmation. Our target, if this breakout is confirmed, lies at 4.3.

**EFID**

The breakout that took place yesterday is of major magnitude. Thus, if it closes the week above 8.75. EFID will be eligible to reach 11.5-12.

## Support

No stocks broke their support yesterday

## Testing

### Support

**CLHO**

Approaching the lower boundary of this sideways range, which should lead to a rise. We expect the stock to rise from the 3.95-4. Position holders can place their stop below 3.8.

## Resistance

**SVCE**

We like the stock, especially if it breaks above 1.25. Thus, a break above this level will trigger a buy signal with a target at 1.4 then 1.6.

**RACC**

A breakout above 2.7 will trigger an entry signal. If this breakout takes place, our target will be placed around 3.2. A breakout will lead to a significant rise.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

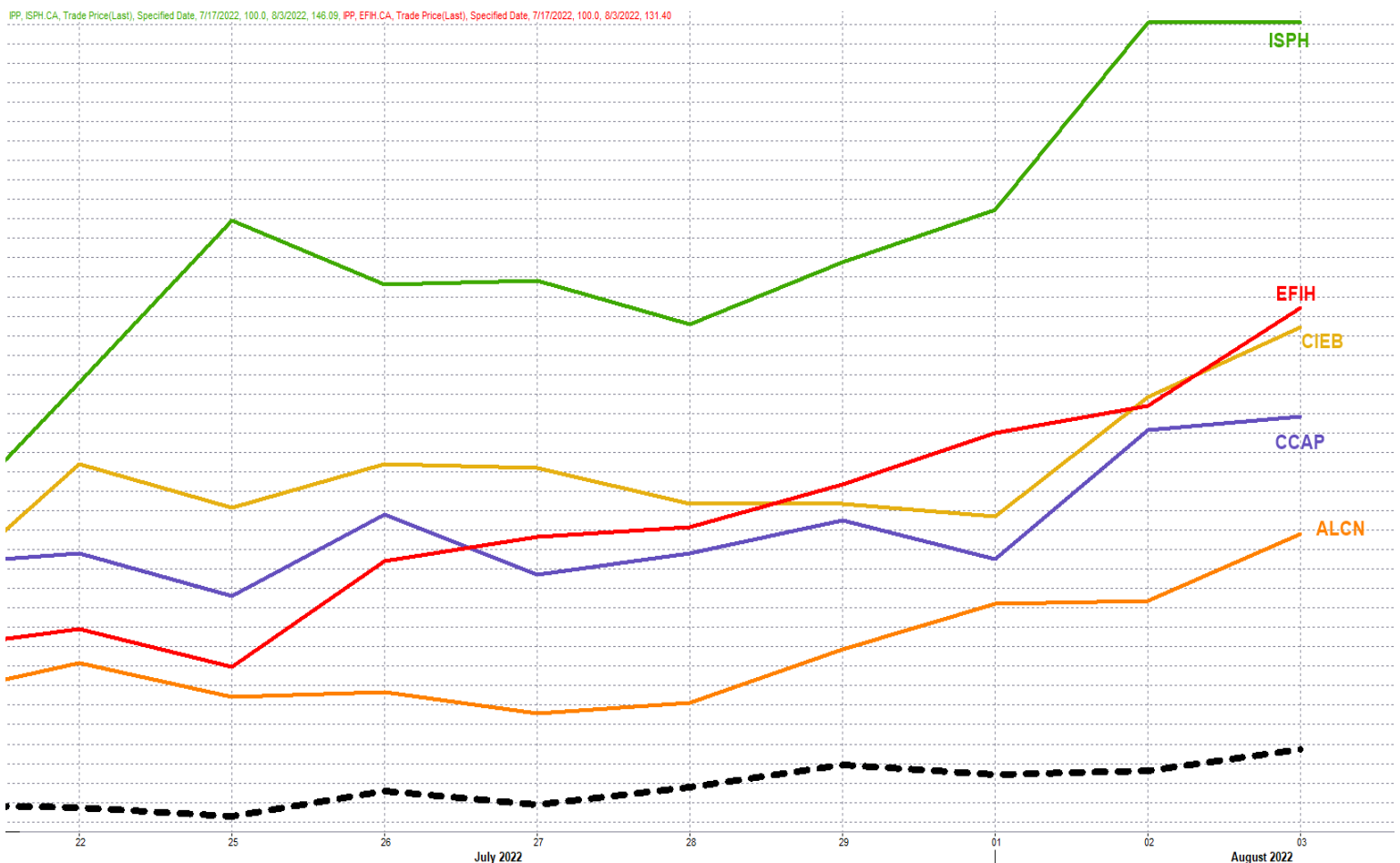
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	37.7	37	35.5	39	41	↔	Hold	41
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	14.95	14	13	15.5	16	↔	Hold	14
EAST.CA	EASTERN CO/d	9.66	9.75*	8.65	10.1	10.8	↓	P.Sell	10.4
EKHO.CA	EGYPT KUWAIT H/d	1.28	\$1.254	\$1.24	\$1.30	\$1.327	↔	Hold	1.24
ABUK.CA	ABU QIR FERTILIZERS /d	23.56	22	21.5	23.8	25.2	↔	Hold	22.8
HRHO.CA	EFG HERMES HOL/d	11.88	10.9	10.25	11.9	12.65	↔	Hold	10.25
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.28	3.09	2.82	3.35	3.6	↔	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	102.55	98.9	96	105.9	111	↔	Hold	96
TMGH.CA	TALAT MOSTAFA/d	7.29	6.95	6.5	7.27*	7.5	↔	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.98	21	20	22.5	23.9	↔	Hold	21
SWDY.CA	ELSWEDY ELECTR/d	6.75	6.3	6	7	7.4	↔	Hold	6
ETEL.CA	TELECOM EGYPT/d	13.55	13.2	12.77	13.75	14.3	↔	Hold	13.75
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.7	10.65	10	11.73	12.5	↔	Hold	11.73
MNHD.CA	NASR CITY HOUSE/d	2.8	2.75	2.6	3	3.17	↔	Hold	2.6
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.87	3.7	3.55	4	4.25	↔	Hold	3.55
CIEB.CA	CREDIT AGRICOL/d	5.8	5.27	4.9	5.75*	6.03	↔	Hold	4.9
HDBK.CA	HOUSING AND DEVELOPMENT BANK	34.17	32.5	31	35	37	↔	Hold	35
CLHO.CA	CLEOPATRA HOSPITAL	4.1	4	3.7	4.4	4.7	↓	P.Sell	4.7
SKPC.CA	SIDI KERIR PET/d	7.16	6.86	6.45	7.35	8.3	↔	Hold	6.86
ESRS.CA	EZZ STEEL/d	12.14	11.5	11	12.8	13.4	↔	Hold	11
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.88	7.2	6.83	8	8.6	↔	Hold	6.83
HELI.CA	HELIOPOLIS/d	5.37	5.2	4.75	5.9	5.91	↔	Hold	4.75
QNBA.CA	QATAR NATIONAL BANK ALAHLI	14.85	14	13.3	16	16.8	↔	Hold	13.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	8.72	7.9	7.52	9	9.3	↔	Hold	7.52
ORAS.CA	ORASCOM CONSTRUCTION	59.87	56	53.5	59.5*	62.5	↔	Hold	53.5
CCAP.CA	CITADEL CAPITA/d	1.275	1.175	1.1	1.32	1.37	↔	Hold	1.1
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.5	2.37	2.25	2.55	2.7	↔	Hold	2.25
PHDC.CA	PALM HILL DEV /d	1.235	1.22	1.17	1.293	1.32	↔	Hold	1.17
ORWE.CA	ORIENTAL WEAVERS /d	6.52	6.43	6.3	6.75	6.93	↔	Hold	6.75
ISPH.CA	IBNSINA PHARMA/d	1.683	1.48	1.33	1.7	1.88	↔	Hold	1.33
AUTO.CA	AUTO GHABBOUR /d	2.93	2.8	2.55	3.16	3.36	↔	Hold	3.16

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.